

School of Architecture, Urban Planning and Construction Engineering  
BSc Course: Urban Planning Studio

**SEMINAR**

March 13, 2020, h. 12:00

Via Ampère 2 (MM Piola), Room Gamma (Spazio Mostre)

## **CHINA'S URBAN TRANSFORMATION: Land Finance and Its Impacts**

Behind China's impressive urban development and urbanization lies an ever evolving local finance structure. At the center is land: land leasing provides both current revenue and collateral for future revenue stream. In the face of increasing disparity between municipal fiscal incomes and expenditure responsibilities, land leasing is critical for offsetting the gap. This so-called land finance has paid for massive infrastructure development, but more importantly is central to the production of the contemporary urbanscape: spatial forms and footprints of new urban development. In this presentation, Weiping Wu (GSAPP, Columbia University) will discuss a confluence of factors underlying land finance and its impact on China's urban transformation.

**Speaker:** **Weiping Wu**, Columbia University

**Discussants:** **Pierre-Alain Croset**, Politecnico di Milano  
**Francesca Frassoldati**, Politecnico di Torino  
**Yiqing Zhao**, Politecnico di Milano



**Weiping Wu (吴维平)** is Professor of Urban Planning and Director of the M.S. Urban Planning Program at Columbia University, New York, and faculty of the Weatherhead East Asian Institute and Columbia Population Research Center. Professor Wu has focused her research on understanding urban dynamics in developing countries in general and China in particular, with a specific expertise in migration, housing, and infrastructure. Among her recent books: *The SAGE Handbook of Contemporary China* and *The Chinese City* (Routledge).